



General Announcement

Form Version **8.1 (Enhanced)**Initiated by **QUILL CAPITA TRUST** on 14/07/2011 10:19:39 AMSubmitted by **QUILL CAPITA TRUST** on 18/07/2011 05:46:17 PMReference No **QC-110714-37179****Submitted**

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor
(if applicable)Submitting Secretarial Firm (if
applicable)

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Type *

Announcement

Subject *:

OTHERS

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Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

Quill Capita Trust issues RM270 million secured Commercial Paper/Medium Term Notes

- Tapping into Malaysian robust debt capital market

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Kuala Lumpur, 18 July, 2011: Quill Capita Management Sdn Bhd (QCM), the manager of Quill Capita Trust (QCT), a real estate investment trust (REIT), is pleased to announce that QCT, has today entered into a programme agreement with Malaysian Trustees Berhad to issue up to RM270 million secured Commercial Paper / Medium Term Notes ("The CP/MTN").

Most of the proceeds from the CP/MTN will be used to refinance the RM118 million Commercial Papers maturing in November 2011 and RM72 million Term Loan maturing in November 2014. Compared to the existing Commercial Papers and Term Loan which are secured against five QCT properties, the CP/MTN will only be secured against four QCT properties. The four properties are Quill Building 1 – DHL1, Quill Building 2 – HSBC, Quill Building 4 – DHL 2 and Tesco Building, Jelutong Penang. Upon completion of this refinancing exercise, Quill Building 3 – BMW will be free from encumbrances, giving the Manager the flexibility to utilise this asset for future borrowings.

For further details of the news release, please refer to the file as attached.

Attachment(s):- (please attach the attachments here)
[News Release -QCT RM270 million \(final\) Bursa 18 July 2011.pdf](#)

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NEWS RELEASE

Quill Capita Trust issues RM270 million secured Commercial Paper/Medium Term Notes

- Tapping into Malaysian robust debt capital market

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Dato' Mohammed Hussein, Chairman of QCM said, "We have always adopted a proactive approach for our capital management strategy. In line with this strategy, we are pleased to announce that we have successfully put in place the refinancing of RM118 million borrowing due in November 2011, nearly five months ahead of its maturity date. This is an affirmation of the financial institutions' confidence in QCT."

"After this refinancing exercise, we would have addressed all of QCT's refinancing requirements for 2011 and 2012. All our existing borrowings will be long term debt and the debt with the earliest repayment date is in September 2013. The CP/MTN also allows QCT to actively participate in Malaysia's robust debt capital market and provides QCT an opportunity to optimise and manage QCT's interest rate profile." added Dato.

Chan Say Yeong, Chief Executive Officer of QCM said, "We have raised a total debt up to RM270 million, of which RM190 million will be utilised for refinancing, and the balance RM80 million can be used by QCT for its future acquisition strategy and asset enhancement initiatives. These initiatives or potential growth opportunity will generate higher income contributions and ultimately, sustainable income distribution to its Unitholders."

- End -

About Quill Capita Trust

Quill Capita Trust is a commercial Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Currently, Quill Capita Trust owns ten buildings comprising five in Cyberjaya, two in Kuala Lumpur, one each in Shah Alam and Petaling Jaya and one in Penang, valued at RM809.5 million.

QCM is owned by CapitaLand RECM Pte Ltd (40%), a wholly-owned subsidiary of CapitaLand Financial Limited, the financial services business unit of CapitaLand Limited; Quill Resources Holding Sdn Bhd (30%); and Coast Capital Sdn Bhd (30%). CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the multi-local company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific and Europe.

Issued by Quill Capita Management Sdn Bhd

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IMPORTANT NOTICE

The past performance of Quill Capita Trust ("QCT") is not indicative of the future performance of QCT. Similarly, the past performance of QCT Manager is not indicative of the future performance of the QCT Manager.

The value of units in QCT ("QCT Units") and the income derived from them may fall as well as rise. The QCT Units are not obligations of, deposits in, or guaranteed by, the QCT Manager. An investment in the QCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the QCT Manager redeem or purchase their QCT Units while the QCT Units are listed. It is intended that holders of the QCT Units may only deal in their QCT Units through trading on Bursa Malaysia Securities Berhad ("Bursa Malaysia"). Listing of the QCT Units on the Bursa Malaysia does not guarantee a liquid market for the QCT Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the QCT Manager on future events.