



(Constituted in the Republic of Singapore  
pursuant to a Trust Deed dated 6 February 2004 (as amended))

## ANNOUNCEMENT

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### ISSUANCE OF S\$200,000,000 3.25 PER CENT. NOTES DUE 2015 PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

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The **Manager** wishes to announce that **CCT MTN** has priced its S\$200,000,000 3.25 per cent. **Notes** due 2015. The **Notes** will be issued under the **MTN Programme** established by **CCT MTN** on 20 November 2007. The obligations of **CCT MTN** under the **Notes** are unconditionally and irrevocably guaranteed by **CCT Trustee**. Australia and New Zealand Banking Group Limited, DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited have been appointed as dealers of the **Notes**. The **Notes** are expected to be assigned a “Baa2” rating by Moody’s Investors Service.

The **Notes** will mature on or about 15 December 2015 and will bear a fixed interest rate of 3.25 per cent. per annum payable semi-annually in arrear. The **Notes** constitute direct, unconditional, unsubordinated and unsecured obligations of **CCT MTN** and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of **CCT MTN**.

**CCT MTN** will lend the proceeds from the issuance of the **Notes** to **CCT Trustee**, who will in turn use such proceeds to refinance existing borrowings, to on-lend to any entity in which **CCT** has an interest, to finance any asset enhancement works initiated by **CCT** and for the general working capital of **CCT**.

Pursuant to Rule 704(31) of the Listing Manual of **SGX-ST**, it is an event of default under the **Notes** if the **Manager** is removed as manager of **CCT** and the replacement or substitute manager is not appointed in accordance with the terms of the **CCT Trust Deed**. If the **Change in Control Event** occurs, it may trigger cross defaults in the other facilities, debt issues and borrowings of **CCT** and/or its subsidiaries. In such an event, the aggregate level of facilities, debt issues and borrowings that may be affected is approximately S\$1,288.25 million (including the **Notes** but excluding interest) as at today.

As at the date of this announcement, the **Change in Control Event** has not occurred.

Application will be made to **SGX-ST** for the listing and quotation of the **Notes** on the Official List of **SGX-ST**. **SGX-ST** assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of **SGX-ST** and quotation of the **Notes** on **SGX-ST** is not to be taken as an indication of the merits of **CCT MTN**, **CCT Trustee**, **CCT**, its subsidiaries, its associated companies, the **MTN Programme** or the **Notes**.

The **Notes** are expected to be issued on 15 December 2011 and listed on **SGX-ST** on or about 16 December 2011.

BY ORDER OF THE BOARD

CapitaCommercial Trust Management Limited

(Company registration no. 200309059W)

As manager of CapitaCommercial Trust

Michelle Koh

Company Secretary

Singapore

2 December 2011

**Definitions:**

<b>CCT</b>	CapitaCommercial Trust
<b>CCT MTN</b>	CCT MTN Pte. Ltd., the issuer and a wholly-owned subsidiary of CCT
<b>CCT Trust Deed</b>	The trust deed constituting CCT
<b>CCT Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CCT)
<b>Change in Control Event</b>	The removal of the Manager as manager of CCT where the replacement or substitute manager is not appointed in accordance with the terms of the <b>CCT Trust Deed</b>
<b>Manager</b>	CapitaCommercial Trust Management Limited, as manager of CCT
<b>MTN Programme</b>	S\$2,000,000,000 Multicurrency Medium Term Note Programme
<b>Notes</b>	S\$200,000,000 3.25 Per Cent. Notes due 2015
<b>SGX-ST</b>	Singapore Exchange Securities Trading Limited