

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended, modified and supplemented))

## ISSUANCE OF \$\$85,000,000 3.85 PER CENT. FIXED RATE NOTES DUE 2010 PURSUANT TO THE \$\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

CapitaCommercial Trust Management Limited (the "Company"), as manager of CapitaCommercial Trust ("CCT"), wishes to announce that CCT MTN Pte. Ltd. (the "Issuer"), a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CCT) (the "CCT Trustee"), has issued S\$85,000,000 3.85 Per Cent. Fixed Rate Notes due 2010 (the "Notes"). The Notes are issued under the S\$1,000,000,000 Multicurrency Medium Term Note Programme (the "Programme") established by the Issuer on 20 November 2007. Standard Chartered Bank has been appointed as dealer of the Notes.

The Notes will mature on 20 August 2010 and will bear a fixed interest rate of 3.85 per cent. per annum payable semi-annually in arrears.

The Issuer will lend the proceeds of the issuance to the CCT Trustee, who will use the proceeds for funding the progress payment for Wilkie Edge and general working capital purposes.

After the issuance of the Notes, CCT's gearing will still be at a prudent level of 36.3% and the impact to CCT's average cost of debt is negligible.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Programme or the Notes.

BY ORDER OF THE BOARD CapitaCommercial Trust Management Limited (Company registration no. 200309059W) As manager of CapitaCommercial Trust

Michelle Koh Company Secretary Singapore 20 August 2008