



General Announcement

Form Version 8.2 (Enhanced)

Submitted

Initiated by MB_HONG LEONG INVESTMENT BANK on 09/09/2014 05:23:04 PM
Submitted by MB_HONG LEONG INVESTMENT BANK on 09/09/2014 05:43:12 PM
Reference No ML-140909-62584

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor (if applicable) HONG LEONG INVESTMENT BANK BERHAD

Submitting Secretarial Firm (if applicable)

* Company name QUILL CAPITA TRUST
* Stock name QCAPITA
* Stock code 5123
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* Designation EXECUTIVE, CORPORATE FINANCE
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Type * Announcement

Subject *: MULTIPLE PROPOSALS
(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

QUILL CAPITA TRUST ("QCT")

(I) PROPOSED ACQUISITION BY MAYBANK TRUSTEES BERHAD, ACTING SOLELY IN THE CAPACITY AS THE TRUSTEE FOR AND ON BEHALF OF QCT, OF PLATINUM SENTRAL FOR A PURCHASE CONSIDERATION OF RM740,000,000;
(II) PROPOSED PLACEMENT OF BETWEEN 55,000,000 NEW UNITS AND 85,000,000 NEW UNITS IN QCT ("UNITS") BY WAY OF BOOKBUILDING AT A PRICE TO BE DETERMINED LATER;
(III) PROPOSED AUTHORITY TO ALLOT AND ISSUE UP TO 20,387,000 NEW UNITS REPRESENTING UP TO 3% OF THE TOTAL UNITS IN CIRCULATION OF QCT AFTER THE PROPOSED ACQUISITION AND PROPOSED PLACEMENT FOR THE PURPOSE OF THE PAYMENT OF MANAGEMENT FEE TO QUILL CAPITA MANAGEMENT SDN BHD IN THE FORM OF NEW UNITS;
(IV) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF QCT FROM 390,131,000 UNITS UP TO A MAXIMUM OF 700,000,000 UNITS;
(V) PROPOSED CHANGE OF NAME FROM "QUILL CAPITA TRUST" TO "MRCB-QUILL REIT"; AND
(VI) PROPOSED AMENDMENTS TO THE TRUST DEED

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

This announcement should be read in conjunction with the earlier announcement made on 10 April 2014. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 10 April 2014.

We refer to the announcements dated 10 April 2014, 8 July 2014 and 11 July 2014 in respect of the Proposals.

On behalf of the Board, HLIB wishes to announce that the Valuer had via its letter dated 9 September 2014 informed QCM that it has revised the market value of the Property from RM750,000,000 to RM740,000,000 pursuant to comments by the SC. The downward adjustment of the market value represents

approximately 1.33% of the initial market value. Arising from the aforesaid revision, the purchase consideration for the Property shall be adjusted to RM740,000,000 in accordance with the terms of the SPA, and shall be satisfied by the Trustee on behalf of QCT as follows:

(i) **RM476,000,000** (*instead of RM486,000,000*) in cash; and

(ii) RM264,000,000 by the issuance of 206,250,000 Consideration Units at an issue price of RM1.28 per Consideration Unit.

As previously announced, the cash portion of the purchase consideration, together with the expenses for the Proposals and asset enhancement initiatives, is proposed to be funded through a combination of proceeds from the Proposed Placement and borrowings. In view of the revision in the purchase consideration, the amount of borrowings to be utilised for the above purposes shall be reduced accordingly.

In addition to the above, HLIB, on behalf of the Board, also wishes to clarify that the Proposed Authority, in which QCM proposes to allot and issue up to 3% of the total Units in circulation for the purpose of the payment of Management Fee, shall entail the allotment and issuance of **up to 20,387,000 new Units** representing up to 3% of the total Units in circulation after the Proposed Acquisition and Proposed Placement.

This announcement is dated 9 September 2014.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

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