



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE IN RELATION TO THE CL MSO UNITS ACQUISITION BY WAY OF ISSUANCE OF UNITS IN CAPITALAND COMMERCIAL TRUST

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the circular dated 21 June 2016 to unitholders of CapitaLand Commercial Trust (the “Circular”).

Further to the announcement titled, “Completion of Acquisition of 60.0% of the units in MSO Trust which holds CapitaGreen” dated 31 August 2016 (“**Completion**”), CapitaLand Commercial Trust Management Limited, the manager of CapitaLand Commercial Trust (“**CCT**”, and the manager of CCT, the “**Manager**”), wishes to announce that 5,166,236 Units (the “**Acquisition Fee Units**”) have been issued to the Manager today as payment of the acquisition fee of approximately S\$8.0 million in connection with the CL MSO Units Acquisition. The Acquisition Fee Units have been issued to the Manager today at an issue price of S\$1.5490 per Unit.

The issue price for the Acquisition Fee Units was based on the volume weighted average price per Unit for all trades done on Singapore Exchange Securities Trading Limited during the period of 10 market days prior to Completion from 18 August to 31 August 2016 (both dates inclusive). Following the issue of the Acquisition Fee Units, the Manager holds 125,554,171 Units and the total number of issued Units in CCT is 2,962,543,658.

As the Acquisition constitutes an “interested party transaction” under Appendix 6 to the Code on Collective Investment Schemes (the “**Property Funds Appendix**”) issued by the MAS, the acquisition fee of S\$8.0 million must be paid in Units to the Manager and shall not be sold within one year from the date of issuance of such Units in accordance with paragraph 5.7 of the Property Funds Appendix.

In addition, it should be noted that the Manager has been paid in cash, an acquisition fee of approximately S\$1.6 million in relation to the MEA MSO Units Acquisition.

BY ORDER OF THE BOARD
CapitaLand Commercial Trust Management Limited
(Registration Number: 200309059W)
As manager of CapitaLand Commercial Trust

Toh Su Jin Jason
Company Secretary
13 September 2016

IMPORTANT NOTICE

The value of units in CapitaLand Commercial Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited (the “**Manager**”), as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.